# Oilseed Daily Technical Report March 04, 2019

Commodity: Soybean Exchange: NCDEX Contract: Apr Expiry: Apr 20<sup>th</sup>, 2019

## **SOYABEAN- Technical Outlook**

### **Technical Commentary:**

- Soybean March contract 60 minutes chart depicts slight uptrend in the market on buyers interests.
- Above 9 and 18 day EMA hint further uptrend.
- The technical oscillators like 14-Day RSI is up in oversold region, indicates strong tone in the market.
- MACD is moving in positive territory, indicates uptrend in the market.



Strategy: Buy

**Intraday Supports & Resistances S2 S1 PCP** R1 R2 Soybean NCDEX Apr 3550 3600 3692 3790 3850 T2 **Intraday Trade Call** Call T1 SL Entry NCDEX Soybean Apr 3692 3700 3710 3688 Buy

<sup>\*</sup> Do not carry-forward the position next day.

# **Oilseed Daily Technical Report** March 04, 2019

Commodity: Rapeseed/Mustard

**Exchange: NCDEX** Expiry: April 20<sup>th</sup>2019 **Contract: April** 

#### **RM SEED- Technical Outlook**

# **Technical Commentary:**

- Rapeseed-Mustard 60 minutes chart shows firmness in the market on speculative buying activities.
- Mustard traded above 9 and 18 day EMA hints further downside.
- 14-Day RSI is moving up in neutral region hints upside.
- MACD is moving in positive territory indicates towards upside.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	NCDEX	Apr	3730	3780	3840	3920	3980
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	Apr	Buy	3840	3850	3860	3835

<sup>\*</sup> Do not carry-forward the position next day.

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