# **AGRIWATCH**

Oilseed Daily Technical Report March 06,2019

### **Commodity: Soybean**

#### **Contract: Apr**

## Exchange: NCDEX Expiry: Apr 20<sup>th</sup>, 2019

#### **SOYABEAN-** Technical Outlook

### Technical Commentary:

- Soybean March contract 60 minutes chart depicts downtrend in the market on sellers interests.
- Below 9 and 18 day EMA hint further downtrend.
- The technical oscillators like 14-Day RSI is down in neutral region, indicates lower tone in the market.
- MACD is moving in positive territory, indicates uptrend in the market.



#### Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Soybean	NCDEX	Apr	3550	3600	3737	3790	3850
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	Sell	3737	3730	3725	3741

\* Do not carry-forward the position next day.

# AW AGRIWATCH

Oilseed Daily Technical Report March 06, 2019

#### **Commodity: Rapeseed/Mustard**

#### Contract: April

Exchange: NCDEX Expiry: April 20<sup>th</sup>2019



\* Do not carry-forward the position next day.

Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, comple and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicite buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer http://www.agriwatch.com/disclaimer.php 2018 Indian Agribusiness Systems Ltd.