AGRIWATCH

Oilseed Daily Technical Report March 06,2019

Commodity: Soybean

Contract: Apr

Exchange: NCDEX Expiry: Apr 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean March contract 60 minutes chart depicts downtrend in the market on sellers interests.
- Below 9 and 18 day EMA hint further downtrend.
- The technical oscillators like 14-Day RSI is down in neutral region, indicates lower tone in the market.
- MACD is moving in positive territory, indicates uptrend in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Soybean	NCDEX	Apr	3550	3600	3737	3790	3850
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	Sell	3737	3730	3725	3741

* Do not carry-forward the position next day.

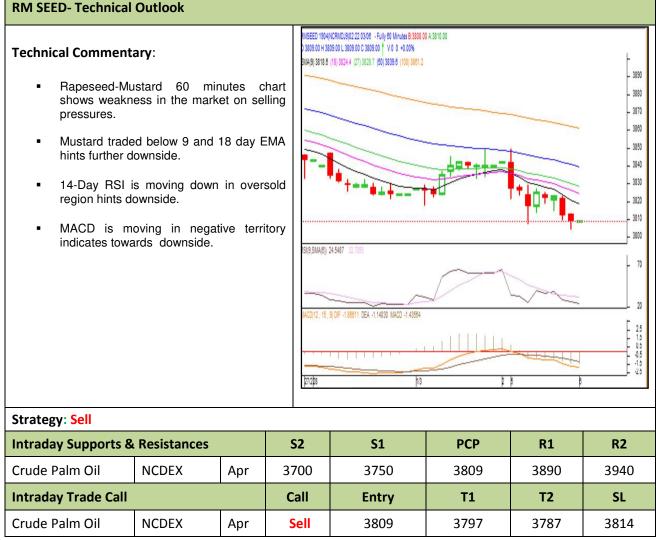
AW AGRIWATCH

Oilseed Daily Technical Report March 06, 2019

Commodity: Rapeseed/Mustard

Contract: April

Exchange: NCDEX Expiry: April 20th2019



* Do not carry-forward the position next day.

Disclaime

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