Oilseed Daily Technical Report March 07, 2019

Commodity: Soybean Exchange: NCDEX Contract: Apr Expiry: Apr 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean April contract 60 minutes chart depicts downtrend in the market on sellers interests.
- Below 9 and 18 day EMA hint further downtrend.
- The technical oscillators like 14-Day RSI is down in neutral region, indicates lower tone in the market.
- MACD is moving in positive territory, indicates uptrend in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Apr	3550	3600	3765	3790	3850
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	Sell	3765	3758	3748	3769

^{*} Do not carry-forward the position next day.

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Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: April Expiry: April 20th 2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard 60 minutes chart shows weakness in the market on selling pressures.
- Mustard traded below 9 and 18 day EMA hints further downside.
- 14-Day RSI is moving down in oversold region hints downside.
- However, MACD is moving in positive territory indicates towards upside.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	NCDEX	Apr	3700	3750	3813	3890	3940
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	Apr	Sell	3813	3800	3790	3820

^{*} Do not carry-forward the position next day.

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