Oilseed Daily Technical Report March 08, 2019

Commodity: Soybean Exchange: NCDEX Contract: Apr Expiry: Apr 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean April contract 60 minutes chart closed remain on lower side on sellers interests.
- Below 9 and 18 day EMA hint further downtrend.
- The technical oscillators like 14-Day RSI is down in oversold region, indicates lower tone in the market.
- MACD is moving in negative territory, indicates downtrend in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Apr	3550	3600	3718	3790	3850
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	Sell	3718	3710	3705	3722

^{*} Do not carry-forward the position next day.

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Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: April Expiry: April 20th 2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard 60 minutes chart moved in upside zone on buying interests.
- Mustard traded above 9 and 18 day EMA hints further upside.
- 14-Day RSI is moving up in neutral region hints upside.
- However, MACD is moving in positive territory indicates towards upside.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Crude Palm Oil	NCDEX	Apr	3700	3750	3822	3890	3940				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Crude Palm Oil	NCDEX	Apr	Buy	3822	3835	3845	3815				

^{*} Do not carry-forward the position next day.

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