Oilseed Daily Technical Report March 11,2019

Commodity: Soybean Exchange: NCDEX
Contract: Apr Expiry: Apr 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean April contract 60 minutes chart closed remain on lower side on sellers interests.
- Below 9 and 18 day EMA hint further downtrend.
- The technical oscillators like 14-Day RSI is down in oversold region, indicates lower tone in the market.
- MACD is moving in negative territory, indicates downtrend in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Apr	3540	3600	3710	3774	3820
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	Sell	3710	3700	3690	3716

^{*} Do not carry-forward the position next day.

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Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: April Expiry: April 20th 2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard 60 minutes chart showed weak tone on selling presurres.
- Mustard traded below 9 and 18 day EMA hints further downside.
- 14-Day RSI is moving down in neutral region hints downside.
- However, MACD is moving in positive territory indicates towards upside.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Crude Palm Oil	NCDEX	Apr	3700	3750	3843	3890	3940				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Crude Palm Oil	NCDEX	Apr	Sell	3843	3833	3823	3848				

^{*} Do not carry-forward the position next day.

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