# Oilseed Daily Technical Report March 13, 2019

Commodity: Soybean Exchange: NCDEX Contract: April Expiry: Apr 20<sup>th</sup>, 2019

### **SOYABEAN- Technical Outlook**

## **Technical Commentary:**

- Soybean April contract 60 minutes chart declined on sellers pressures.
- Below 9 and 18 day EMA hint further downtrend.
- The technical oscillators like 14-Day RSI is down in oversold region, indicates lower tone in the market.
- MACD is moving in negative territory, indicates downtrend in the market.



## Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Soybean	NCDEX	Apr	3520	3590	3654	3710	3744
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	Sell	3654	3644	3634	3660

<sup>\*</sup> Do not carry-forward the position next day.

## Oilseed Daily Technical Report March 13, 2019

Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: April Expiry: April 20<sup>th</sup> 2019

#### **RM SEED- Technical Outlook**

### **Technical Commentary:**

- Rapeseed-Mustard 60 minutes chart showed weakness in the market.
- Mustard traded below 9 and 18 day EMA hints further downside.
- 14-Day RSI is moving down in neutral region hints downside.
- However, MACD is moving in negative territory indicates towards downside.



### Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2				
Crude Palm Oil	NCDEX	Apr	3700	3750	3826	3910	4000				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Crude Palm Oil	NCDEX	Apr	Sell	3826	3816	3806	3832				

<sup>\*</sup> Do not carry-forward the position next day.

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