# **AGRIWATCH**

**Oilseed Daily Technical Report** March 14,2019

## **Commodity: Soybean**

### **Contract: April**

-

Exchange: NCDEX Expiry: Apr 20<sup>th</sup>, 2019

> 3750 3740 3730

3720

3710

3700

3690

3680 3870

3860

3650

5000

x10

### **SOYABEAN- Technical Outlook**

### y Bean Indore 1904(NCSOYJ9)00:38 03/14 - Fully 60 Minutes B:3892.00 A:3696.00 3693.00 H 3693.00 L 3693.00 C 3693.00 + V 0 0 +0.00% **Technical Commentary:** MA(9) 3683.7 (18) 3680.9 (27) 3683.5 (50) 3693.3 (100) 3712.9 Soybean April contract 60 minutes chart • closed on higher side on buying interests. Above 9 and 18 day EMA hint further uptrend. The technical oscillators like 14-Day RSI is • up in neutral region, indicates firm tone in the market. SI(9,SMA(6)) 68.7495 63.062 MACD is moving in positive territory, indicates uptrend in the market. CD(12, 15, 9) DIF 0.818213 DEA -0.776893 MACD 3.1902 • Higher prices and volume depicts long build up phase of the market.

Strategy: Buy							
Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Soybean	NCDEX	Apr	3560	3630	3693	3780	3850
Intraday Trade Call			Call	Entry	T1	Т2	SL
Soybean	NCDEX	Apr	Buy	3693	3705	3715	3687

\* Do not carry-forward the position next day.

# AW AGRIWATCH

Oilseed Daily Technical Report March 14,2019

# Commodity: Rapeseed/Mustard

### Contract: April

Exchange: NCDEX Expiry: April 20<sup>th</sup>2019

#### **RM SEED- Technical Outlook** RMSEED 1904(NCRMDJ9)00:47 03/14 - Fully 60 Minutes B:3830.00 A:3837.00 O 3830.00 H 3830.00 L 3830.00 C 3830.00 <sup>†</sup> V 0 0 +0.00% Technical Commentary: EMA(9) 3832.8 (18) 3834.5 (27) 3835.5 (50) 3836.3 (100) 3844.0 3880 3875 3870 Rapeseed-Mustard 60 minutes chart 3865 depicts weak tone in the market. 3860 3855 3850 Mustard traded below 9 and 18 day EMA 3845 3840 hints further downside. 3835 3830 14-Day RSI is moving down in neutral 3825 3820 region hints downside. 3815 I(9,SMA(6)) 34.9937 MACD is moving in negative territory 80 indicates towards downside. Lower prices and volume hints further -0.629420 DEA -0.647059 MACD 0.03527 short build up phase of the market. 500 10000 5000 Strategy: Sell **Intraday Supports & Resistances S2 S1** PCP **R1 R2** Crude Palm Oil NCDEX Apr 3700 3750 3830 3910 4000 **Intraday Trade Call** Call Entry **T1 T2** SL NCDEX Crude Palm Oil Apr Sell 3830 3820 3810 3836

\* Do not carry-forward the position next day.

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