

Commodity: Soybean
Contract: April
Exchange: NCDEX
Expiry: Apr 20th, 2019
SOYABEAN- Technical Outlook
Technical Commentary:

- Soybean April contract 60 minutes chart declined on sellers pressures.
- Below 9 and 18 day EMA hint further uptrend.
- The technical oscillators like 14-Day RSI is up in oversold region, indicates weak tone in the market.
- MACD is moving in negative territory, indicates downtrend in the market.
- Lower prices and higher volume depicts short build up phase of the market.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Apr	3520	3590	3663	3750	3810
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	Sell	3663	3653	3643	3669

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: April
Exchange: NCDEX
Expiry: April 20th 2019
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard 60 minutes chart depicts weak tone in the market.
- Mustard traded below 9 and 18 day EMA hints further downside.
- 14-Day RSI is moving down in oversold region hints downside.
- MACD is moving in negative territory indicates towards downside.
- Lower prices and higher volume hints further short build up phase of the market.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	NCDEX	Apr	3680	3720	3806	3870	3920
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	Apr	Sell	3806	3795	3785	3812

* Do not carry-forward the position next day.

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