

Commodity: Soybean
Contract: April
Exchange: NCDEX
Expiry: Apr 20th, 2019
SOYABEAN- Technical Outlook
Technical Commentary:

- Soybean April contract 60 minutes chart inched down on sellers pressures.
- Below 9 and 18 day EMA hint further downtrend.
- The technical oscillators like 14-Day RSI is down in oversold region, indicates weak tone in the market.
- MACD is moving in negative territory, indicates downtrend in the market.
- Lower prices and volume depicts short build up phase of the market.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Apr	3500	3550	3638	3730	3790
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	Sell	3638	3628	3618	3644

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: April
Exchange: NCDEX
Expiry: April 20th 2019
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard 60 minutes chart sharply declined on technical selling.
- Mustard traded below 9 and 18 day EMA hints further downside.
- However, 14-Day RSI is moving up in oversold region hints upside.
- MACD is moving in negative territory indicates towards downside.
- Lower prices and higher volume hints further short build up phase of the market.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	NCDEX	Apr	3650	3700	3756	3890	3950
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	Apr	Sell	3756	3746	3736	3762

* Do not carry-forward the position next day.

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