

Commodity: Soybean
Contract: April
Exchange: NCDEX
Expiry: Apr 20th, 2019
SOYABEAN- Technical Outlook
Technical Commentary:

- Soybean April contract 60 minutes chart closed upside on buyers interest.
- Above 9 and 18 day EMA hint further uptrend.
- The technical oscillators like 14-Day RSI is down in oversold region, indicates weak tone in the market.
- MACD is moving in positive territory, indicates uptrend in the market.
- Higher prices and lower volume depicts short covering phase of the market.


Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Soybean | NCDEX | Apr | 3500 | 3550 | 3654 | 3730 | 3790 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Apr | Buy | 3654 | 3664 | 3674 | 3648 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: April
Exchange: NCDEX
Expiry: April 20th 2019
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard 60 minutes chart declined on technical selling.
- Mustard traded below 9 and 18 day EMA hints further downside.
- However, 14-Day RSI is moving down in oversold region hints downside.
- MACD is moving in negative territory indicates towards downside.
- Lower prices and higher volume hints further short build up phase of the market.


Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-------|------|------|------|
| Crude Palm Oil | NCDEX | Apr | 3600 | 3650 | 3737 | 3820 | 3895 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | NCDEX | Apr | Sell | 3737 | 3727 | 3717 | 3743 |

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicit to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission of the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2018 Indian Agribusiness Systems Ltd.