AGRIWATCH

Oilseed Daily Technical Report March 20, 2019

Commodity: Soybean

Contract: April

Exchange: NCDEX Expiry: Apr 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean April contract 60 minutes chart showed slightly upward momentum on less buyers interest.
- Above 9 and 18 day EMA hint further uptrend.
- The technical oscillators like 14-Day RSI is in neutral region, indicates firm tone in the market.
- MACD is moving in positive territory, indicates uptrend in the market.
- Higher prices and volume depicts long build up phase of the market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Soybean	NCDEX	Apr	3550	3600	3673	3740	3800
Intraday Trade Call			Call	Entry	T1	Т2	SL
Soybean	NCDEX	Apr	Buy	3673	3683	3693	3668

* Do not carry-forward the position next day.

AW AGRIWATCH

Oilseed Daily Technical Report March 20, 2019

Commodity: Rapeseed/Mustard

Contract: April

Exchange: NCDEX Expiry: April 20th2019



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Disclaime

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