## **AGRIWATCH**

Oilseed Daily Technical Report March 22,2019

### Commodity: Soybean

### **Contract: April**

Exchange: NCDEX Expiry: Apr 20<sup>th</sup>, 2019

### **SOYABEAN-** Technical Outlook

# Soybean April contract 60 minutes chart showed slightly upward momentum on less buyers interest. Above 9 and 18 day EMA hint further uptrend. The technical oscillators like 14-Day BSI is

- The technical oscillators like 14-Day RSI is in neutral region, indicates firm tone in the market.
- MACD is moving in positive territory, indicates uptrend in the market.
- Higher prices and volume depicts long build up phase of the market.



### Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Soybean	NCDEX	Apr	3600	3650	3712	3780	3840
Intraday Trade Call			Call	Entry	T1	Т2	SL
Soybean	NCDEX	Apr	Buy	3712	3724	3734	3707

\* Do not carry-forward the position next day.

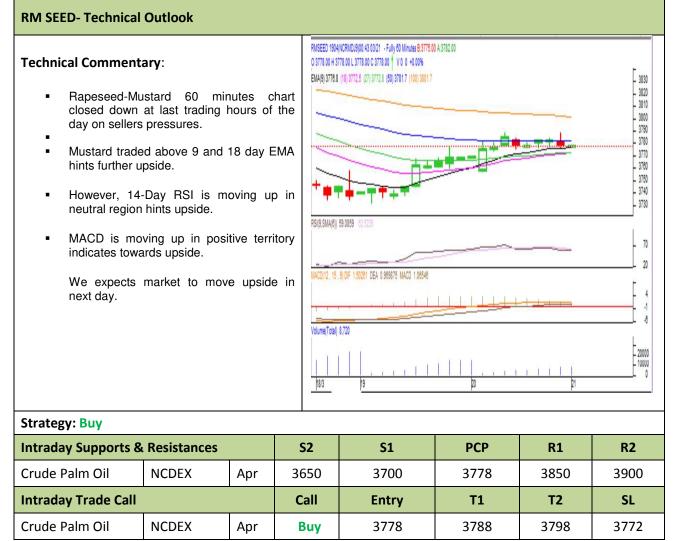
## AW AGRIWATCH

Oilseed Daily Technical Report March 22,2019

**Commodity: Rapeseed/Mustard** 

#### Contract: April

Exchange: NCDEX Expiry: April 20<sup>th</sup>2019



\* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, complete and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicite buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer http://www.agriwatch.com/disclaimer.php 2018 Indian Agribusiness Systems Ltd.