

Commodity: Soybean
Contract: April
Exchange: NCDEX
Expiry: Apr 20th, 2019
SOYABEAN- Technical Outlook
Technical Commentary:

- Soybean April contract 60 minutes chart inched up at last trading hours.
- Below 9 and 18 day EMA hint further downtrend.
- The technical oscillators like 14-Day RSI is in neutral region, indicates firm tone in the market.
- MACD is moving in negative territory, indicates downtrend in the market.
- Higher prices and lower volume depicts short covering phase of the market.


Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Apr	3580	3620	3693	3750	3800
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	Stay Away	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: April
Exchange: NCDEX
Expiry: April 20th 2019
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard 60 minutes chart closed down at last trading hours of the day on sellers pressures.
- Mustard traded below 9 and 18 day EMA hints further downside.
- However, 14-Day RSI is moving down in neutral region hints downside.
- MACD is moving up in negative territory indicates towards downside.

We expects market to move downside in next day.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	NCDEX	Apr	3630	3680	3725	3790	3840
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	Apr	Sell	3725	3715	3705	3731

* Do not carry-forward the position next day.

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