

Commodity: Soybean
Contract: April
Exchange: NCDEX
Expiry: Apr 20th, 2019
SOYABEAN- Technical Outlook
Technical Commentary:

- Soybean April contract 60 minutes chart tested lower side on sellers pressures.
- Below 9 and 18 day EMA hint further downtrend.
- The technical oscillators like 14-Day RSI is down in oversold region, indicates weak tone in the market.
- MACD is moving in negative territory, indicates downtrend in the market.
- Lower prices and higher volume depicts short build up phase of the market.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Apr	3590	3620	3656	3696	3740
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	Sell	3656	3646	3636	3662

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: April
Exchange: NCDEX
Expiry: April 20th 2019
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard 60 minutes chart closed up at last trading hours of the day on Buyers pressures.
- Mustard traded above 9 and 18 day EMA hints further upside.
- However, 14-Day RSI is moving steady in neutral region hints towards steady momentum.
- MACD is moving up in positive territory indicates towards upside.

We expects market to move upside in next day.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	NCDEX	Apr	3630	3680	3740	3790	3840
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	Apr	Buy	3740	3750	3760	3734

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