# AW AGRIWATCH

#### Oilseed Daily Technical Report 28th Mar, 2019

#### Commodity: Soybean Contract: Apr

#### Exchange: NCDEX Expiry: Apr 20<sup>th</sup>, 2019

### **SOYABEAN- Technical Outlook**

### Technical Commentary:

- Soybean April contract daily chart closed on higher side on buyers interests.
- Prices above 9 and 18 day EMA hint further uptrend.
- However, the technical oscillators like 14-Day RSI is up in neutral region, indicates uptrend in the market.
- MACD is moving in positive territory, indicates uptrend in the market.
- We recommend to buy today.



#### Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Soybean	NCDEX	Apr	3519	3561	3680	3743	3788
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	Buy	3680	3690	3700	3675

\* Do not carry-forward the position next day.

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#### **Oilseed Daily Technical Report** 28th Mar, 2019

#### **Commodity: Rapeseed/Mustard Contract: April**

### **Exchange: NCDEX** Expiry: April 20<sup>th</sup>2019

RM SEED- Technical	Outlook									
Technical Comment	ary:			RMSEED 1904/NCRMDJ9/2019/0327 - Daily 83745.00 A3754.00 O 3744.00 H 3758.00 L 3736.00 C 3747.00 † V 9.270 I 30,710 +3 +0.08%						
<ul> <li>Rapeseed-Mustard daily chart depicts firmness on buyers interests.</li> </ul>					╎╎╵ <sup>╷</sup> <sup>,</sup>					
<ul> <li>Mustard traded above 9 and 18 day EMA hints further upside.</li> </ul>										
<ul> <li>On the daily technical setup, 14-Day RSI is moving up hints upside.</li> </ul>				RSI(7,SIM(15)) 35,6576 85,3018						
<ul> <li>However, MACD is moving towards negative territory indicates to downside.</li> </ul>										
<ul> <li>Higher prices and lower volume depicts short covering phase of the market.</li> </ul>					MCD(12, 26, 12) DIF -37.8331 DEA -34.1761 IMCD -7.31398					
				Volume(Tota				- 20000 - 10000 - 0		
Strategy: Stay Away	1									
Intraday Supports & Resistances			S2		\$1	РСР	R1	R2		
Crude Palm Oil	NCDEX	Apr	3680		3707	3747	3792	3847		
Intraday Trade Call 0			C	all	Entry	T1	T2	SL		
Crude Palm Oil	NCDEX	Apr	St Aw	•	-	-	-	-		

Away

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