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Oilseed Daily Technical Report 28th Mar, 2019

Commodity: Soybean Contract: Apr

Exchange: NCDEX Expiry: Apr 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean April contract daily chart closed on higher side on buyers interests.
- Prices above 9 and 18 day EMA hint further uptrend.
- However, the technical oscillators like 14-Day RSI is up in neutral region, indicates uptrend in the market.
- MACD is moving in positive territory, indicates uptrend in the market.
- We recommend to buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Soybean	NCDEX	Apr	3519	3561	3680	3743	3788
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	Buy	3680	3690	3700	3675

* Do not carry-forward the position next day.

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Oilseed Daily Technical Report 28th Mar, 2019

Commodity: Rapeseed/Mustard Contract: April

Exchange: NCDEX Expiry: April 20th2019

RM SEED- Technical	Outlook									
Technical Comment	ary:			RMSEED 1904/NCRMDJ9/2019/0327 - Daily 83745.00 A3754.00 O 3744.00 H 3758.00 L 3736.00 C 3747.00 † V 9.270 I 30,710 +3 +0.08%						
 Rapeseed-Mustard daily chart depicts firmness on buyers interests. 					╎╎╵ [╷] [,]					
 Mustard traded above 9 and 18 day EMA hints further upside. 										
 On the daily technical setup, 14-Day RSI is moving up hints upside. 				RSI(7,SIM(15)) 35,6576 85,3018						
 However, MACD is moving towards negative territory indicates to downside. 										
 Higher prices and lower volume depicts short covering phase of the market. 					MCD(12, 26, 12) DIF -37.8331 DEA -34.1761 IMCD -7.31398					
				Volume(Tota				- 20000 - 10000 - 0		
Strategy: Stay Away	1									
Intraday Supports & Resistances			S2		\$1	РСР	R1	R2		
Crude Palm Oil	NCDEX	Apr	3680		3707	3747	3792	3847		
Intraday Trade Call 0			C	all	Entry	T1	T2	SL		
Crude Palm Oil	NCDEX	Apr	St Aw	•	-	-	-	-		

Away

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