Oilseed Daily Technical Report 29th Mar, 2019

Commodity: Soybean Exchange: NCDEX Contract: Apr Expiry: Apr 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean April contract daily chart depicted lower side on sellers interests.
- Prices below 9 and 18 day EMA hint further downtrend.
- The technical oscillators like 14-Day RSI is down in neutral region, indicates weak trend in the market.
- However, MACD is moving slightly in positive territory, indicates uptrend in the market.
- We recommend to sell today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Soybean	NCDEX	Apr	3500	3580	3666	3720	3790					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Soybean	NCDEX	Apr	Sell	3680	3670	3660	3671					

^{*} Do not carry-forward the position next day.

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Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: April Expiry: April 20th2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard daily chart showed weakness selling pressures.
- Mustard traded below 9 and 18 day EMA hints further downside.
- On the daily technical setup, 14-Day RSI is moving up hints downside.
- MACD is also moving towards negative territory indicates to downside.
- Lower prices and volume depicts short build up phase of the market.



Strategy: Sell

Intraday Supports &	S2	S1	PCP	R1	R2		
Crude Palm Oil	NCDEX	Apr	3670	3700	3741	3766	3813
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	Apr	Sell	3741	3730	3720	3747

^{*} Do not carry-forward the position next day.

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