

Commodity: Soybean
Contract: AprExchange: NCDEX
Expiry: Apr 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean April contract daily chart depicted higher side at the last trading hours.
- Prices above 9 and 18 day EMA hints further uptrend.
- The technical oscillators like 14-Day RSI is above in neutral region, indicates uptrend in the market.
- MACD is moving slightly up in positive territory, indicates uptrend in the market.
- We recommend to buy today.

Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Apr	3500	3592	3679	3715	3774
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	Buy	3679	3689	3699	3670

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: AprilExchange: NCDEX
Expiry: April 20th 2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard daily chart showed firmness on buyers pressures.
- Mustard traded above 9 and 18 day EMA hints further upside.
- On the daily technical setup, 14-Day RSI is moving up hints upside.
- However, MACD is moving towards negative territory indicates downside.
- Higher prices and lower volume depict short covering phase of the market.

Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	NCDEX	Apr	3670	3711	3755	3792	3847
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	Apr	Buy	3755	3765	3775	3749

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