

Commodity: Soybean
Contract: AprExchange: NCDEX
Expiry: Apr 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean April contract daily chart sharp rise today on strong buyers interests.
- Prices above 9 and 18 day EMA hints further uptrend.
- The technical oscillators like 14-Day RSI is above in neutral region, indicates uptrend in the market.
- MACD is moving up in positive territory, indicates uptrend in the market.
- We recommend to buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Apr	3640	3690	3769	3820	3890
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	Buy	3769	3779	3789	3763

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: April
Exchange: NCDEX
Expiry: April 20th 2019
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard daily chart showed firmness on buyers pressures.
- Mustard traded above 9 and 18 day EMA hints further upside.
- On the daily technical setup, 14-Day RSI is moving up hints upside.
- However, MACD is moving towards negative territory indicates downside.
- Higher prices and volume depict long build up phase of the market.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	NCDEX	Apr	3711	3736	3772	3808	3848
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	Apr	Buy	3777	3787	3797	3770

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