

**Commodity: Soybean**  
**Contract: Apr**
**Exchange: NCDEX**  
**Expiry: Apr 20<sup>th</sup>, 2019**
**SOYABEAN- Technical Outlook**
**Technical Commentary:**

- Soybean April contract daily chart shows lower side in the market on sellers interests.
- Prices below 9 and 18 day EMA hints further uptrend.
- The technical oscillators like 14-Day RSI is steady in neutral region, indicates steady trend in the market.
- MACD is moving up in positive territory, indicates uptrend in the market.
- We recommend to wait today.


**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Apr	3640	3690	3752	3820	3890
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	Wait	-	-	-	-

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: AprilExchange: NCDEX  
Expiry: April 20<sup>th</sup> 2019

## RM SEED- Technical Outlook

## Technical Commentary:

- Rapeseed-Mustard daily chart showed firmness on buyers pressures.
- Mustard traded above 9 and 18 day EMA hints further upside.
- On the daily technical setup, 14-Day RSI is moving up hints upside.
- However, MACD is moving towards negative territory indicates downside.
- Higher prices and volume depict long build up phase of the market.



## Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	NCDEX	Apr	3700	3740	3819	3880	3950
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	Apr	Buy	3819	3829	3839	3813

\* Do not carry-forward the position next day.

## Disclaimer

The information and opinions contained in the document have been sourced from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicit to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission of the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer <http://www.agriwatch.com/disclaimer.php> 2018 Indian Agribusiness Systems Ltd.