



Commodity: Soybean  
Contract: Apr

Exchange: NCDEX  
Expiry: Apr 20<sup>th</sup>, 2019

### SOYABEAN- Technical Outlook

#### Technical Commentary:

- Soybean April contract daily chart shows lower side in the market on sellers interests.
- Prices below 9 and 18 day EMA hints further downtrend.
- The technical oscillators like 14-Day RSI is steady in neutral region, indicates steady trend in the market.
- However, MACD is moving up in positive territory, indicates uptrend in the market.
- We recommend to sell today.



Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Apr	3640	3690	3755	3820	3890
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	<b>Sell</b>	3755	3745	3735	3760

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 20<sup>th</sup> 2019**
**RM SEED- Technical Outlook**
**Technical Commentary:**

- Rapeseed-Mustard daily chart depicted weakness on sellers pressures.
- Mustard traded below 9 and 18 day EMA hints further downside.
- On the daily technical setup, 14-Day RSI is moving lower further hints lower side.
- However, MACD is moving towards positive territory indicates upside.
- PVO analysis indicates short build up phase of the market.


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	NCDEX	Apr	3700	3740	3803	3850	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	Apr	<b>Sell</b>	3803	3795	3785	3807

\* Do not carry-forward the position next day.

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