Oilseed Daily Technical Report 5th Apr, 2019

Exchange: NCDEX Expiry: Apr 20th, 2019

Commodity: Soybean Contract: Apr

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean April contract daily chart depicted thin trading activities today on less volume.
- Prices above 9 and 18 day EMA hints further steady to firm trend.
- The technical oscillators like 14-Day RSI is steady in neutral region, indicates steady trend in the market.
- MACD is moving slight up in positive territory, indicates uptrend in the market.
- We recommend to sell today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Apr	3694	3728	3760	3800	3825
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	Sell	3760	3750	3740	3770

^{*} Do not carry-forward the position next day.

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Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: April Expiry: April 20th 2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard daily chart featured weak tone on sellers pressures.
- Mustard traded below 9 and 18 day EMA hints further downside.
- On the daily technical setup, 14-Day RSI is moving lower in oversold region further hints lower side.
- However, MACD is moving towards positive territory indicates upside.
- PVO analysis indicates short build up phase of the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Crude Palm Oil	NCDEX	Apr	3711	3731	3774	3839	3888				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Crude Palm Oil	NCDEX	Apr	Sell	3774	3764	3754	3780				

^{*} Do not carry-forward the position next day.

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