Oilseed Daily Technical Report 9th Apr, 2019

Exchange: NCDEX Expiry: Apr 20th, 2019

Commodity: Soybean Contract: Apr

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean April contract daily chart declined today on sellers interests.
- Prices below 9 and 18 day EMA hints further steady to weak trend.
- The technical oscillators like 14-Day RSI is down in neutral region, indicates lower trend in the market.
- However, MACD is moving up in positive territory, indicates uptrend in the market.
- We recommend to sell today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Soybean	NCDEX	Apr	3650	3700	3754	3810	3870					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Soybean	NCDEX	Apr	Sell	3754	3740	3730	3760					

^{*} Do not carry-forward the position next day.

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Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: April Expiry: April 20th 2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard daily chart featured firm tone on buyers interests.
- Mustard traded above 9 and 18 day EMA hints further upside.
- On the daily technical setup, 14-Day RSI is moving up in neutral region further hints upper side.
- However, MACD is moving towards positive territory indicates upside.
- PVO analysis indicates long build up phase of the market.



Strategy: Sell

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Intraday Supports 8	S2	S1	PCP	R1	R2								
Crude Palm Oil	NCDEX	Apr	3640	3690	3744	3800	3858						
Intraday Trade Call			Call	Entry	Call	Entry	T1						
Crude Palm Oil	NCDEX	Apr	Sell	3744	3730	3720	3752						

^{*} Do not carry-forward the position next day.

Disclaime

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