

Commodity: Soybean
Contract: AprExchange: NCDEX
Expiry: Apr 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean April contract daily chart remain declined today on sellers interests.
- Prices below 9 and 18 day EMA hints further steady to weak trend.
- The technical oscillators like 14-Day RSI is down in neutral region, indicates lower trend in the market.
- However, MACD is moving up in positive territory, indicates uptrend in the market.
- We recommend to sell today.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Apr	3600	3634	3715	3830	3863
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	Sell	3715	3700	3685	3722

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: April
Exchange: NCDEX
Expiry: April 20th 2019
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard daily chart showed firm tone on buyers interests.
- Mustard traded above 9 and 18 day EMA hints further upside.
- On the daily technical setup, 14-Day RSI is moving up in neutral region further hints upper side.
- However, MACD is moving towards positive territory indicates upside.
- PVO analysis indicates long build up phase of the market.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	NCDEX	Apr	3680	3720	3755	3810	3860
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	Apr	Buy	3755	3770	3785	3747

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