

Commodity: Soybean
Contract: AprExchange: NCDEX
Expiry: Apr 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean April contract daily chart continued on lower side today on sellers interests.
- Prices below 9 and 18 day EMA hints further steady to weak trend.
- The technical oscillators like 14-Day RSI is down in neutral region, indicates lower trend in the market.
- However, MACD is moving up in positive territory, indicates uptrend in the market.
- We recommend to sell today.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Apr	3592	3620	3701	3758	3800
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	Sell	3701	3685	3670	3710

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: AprilExchange: NCDEX
Expiry: April 20th 2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard daily chart closed lower on active sellers.
- Mustard traded below 9 and 18 day EMA hints further downside.
- On the daily technical setup, 14-Day RSI is moving down in neutral region further hints lower side.
- However, MACD is moving towards positive territory indicates upside.
- PVO analysis indicates short build up phase of the market.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	NCDEX	Apr	3630	3680	3734	3810	3860
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	Apr	Sell	3734	3720	3705	3742

* Do not carry-forward the position next day.

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