

Commodity: Soybean
Contract: MayExchange: NCDEX
Expiry: May 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean April contract daily chart continued on lower side today on sellers interests.
- Prices below 9 and 18 day EMA hints further steady to weak trend.
- The technical oscillators like 14-Day RSI is down in neutral region, indicates lower trend in the market.
- However, MACD is moving up in positive territory, indicates uptrend in the market.
- We recommend to sell today.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	May	3650	3700	3767	3835	3855
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	Sell	3767	3750	3740	3777

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: MayExchange: NCDEX
Expiry: May 20th 2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard daily chart closed lower on active sellers.
- Mustard traded below 9 and 18 day EMA hints further downside.
- On the daily technical setup, 14-Day RSI is moving down in neutral region further hints lower side.
- However, MACD is moving towards positive territory indicates upside.
- PVO analysis indicates short build up phase of the market.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	NCDEX	May	3630	3700	3771	3810	3850
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	May	Sell	3771	3755	3740	3780

* Do not carry-forward the position next day.

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