

Commodity: Soybean
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2019
SOYABEAN- Technical Outlook
Technical Commentary:

- Soybean May contract daily chart rose on higher side today on buyers interests.
- Prices above 9 and 18 day EMA hints further steady to firm tone.
- The technical oscillators like 14-Day RSI is steady in neutral region, indicates steady to lower side in the market.
- MACD is also down in negative territory, indicates lower trend in the market.
- We recommend to buy today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	May	3700	3750	3778	3835	3855
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	Buy	3778	3795	3820	3768

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: MayExchange: NCDEX
Expiry: May 20th 2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard daily chart closed higher on active buyers.
- Mustard traded above 9 and 18 day EMA hints further upside.
- On the daily technical setup, 14-Day RSI is moving up in neutral region further hints upper side.
- MACD is moving in positive territory indicates upside.
- PVO analysis indicates long build up phase of the market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	NCDEX	May	3720	3750	3800	3850	3870
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	May	Buy	3800	3825	3835	3790

* Do not carry-forward the position next day.

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