

Commodity: Soybean
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2019
SOYABEAN- Technical Outlook
Technical Commentary:

- Soybean May contract daily chart declined on lower side today on sellers interests.
- Prices below 9 and 18 day EMA hints further steady to weak tone.
- The technical oscillators like 14-Day RSI is steady in neutral region, indicates steady to lower side in the market.
- MACD is also down in negative territory, indicates lower trend in the market.
- We recommend to sell today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	May	3650	3680	3749	3810	3835
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	Sell	3749	3730	3720	3759

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: MayExchange: NCDEX
Expiry: May 20th 2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard daily chart closed lower on sellers interests.
- Mustard traded below 9 and 18 day EMA hints further downside.
- On the daily technical setup, 14-Day RSI is moving down in neutral region further hints lower side.
- However, MACD is moving up in positive territory indicates upside.
- PVO analysis indicates short build up phase of the market.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	NCDEX	May	3700	3730	3787	3810	3870
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	May	Sell	3787	3750	3740	3797

* Do not carry-forward the position next day.

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