

Commodity: Soybean
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2019
SOYABEAN- Technical Outlook
Technical Commentary:

- Soybean May contract daily chart declined on lower side today on sellers interests.
- Prices below 9 and 18 day EMA hints further steady to weak tone.
- The technical oscillators like 14-Day RSI is steady in oversold region, indicates steady to lower side in the market.
- MACD is also down in negative territory, indicates lower trend in the market.
- We recommend to sell today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	May	3600	3630	3692	3750	3800
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	Sell	3692	3678	3670	3700

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 20th 2019
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard daily chart closed lower on sellers interests.
- Mustard traded below 9 and 18 day EMA hints further downside.
- On the daily technical setup, 14-Day RSI is moving down in oversold region further hints lower side.
- However, MACD is moving up in positive territory indicates upside.
- PVO analysis indicates short build up phase of the market.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	NCDEX	May	3650	3690	3741	3810	3860
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	May	Sell	3741	3728	3718	3748

* Do not carry-forward the position next day.

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