

**Commodity: Soybean**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20<sup>th</sup>, 2019**
**SOYABEAN- Technical Outlook**
**Technical Commentary:**

- Soybean May contract daily chart increased today on buyers interests.
- Prices above 9 and 18 day EMA hints further steady to firm tone.
- The technical oscillators like 14-Day RSI is up in oversold region, indicates steady to higher side in the market.
- However, MACD is also down in negative territory, indicates lower trend in the market.
- We recommend to buy today.


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	May	3640	3670	3715	3800	3830
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	Buy	3715	3730	3740	3708

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20<sup>th</sup> 2019**
**RM SEED- Technical Outlook**
**Technical Commentary:**

- Rapeseed-Mustard daily chart closed higher on buyers interests.
- Mustard traded above 9 and 18 day EMA hints further upside.
- On the daily technical setup, 14-Day RSI is moving up in neutral region further hints upper side.
- However, MACD is moving down in negative territory indicates downside.
- PVO analysis indicates long build up phase of the market.


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	NCDEX	May	3700	3740	3778	3840	3870
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	May	Buy	3778	3790	3800	3771

\* Do not carry-forward the position next day.

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