

Commodity: Soybean
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2019
SOYABEAN- Technical Outlook
Technical Commentary:

- Soybean May contract daily chart increased today on buyers' interests.
- Prices above 9 and 18-day EMA hints further steady to firm tone.
- The technical oscillators like 14-Day RSI is up in oversold region, indicates steady to higher side in the market.
- However, MACD is also down in negative territory, indicates lower trend in the market.
- We recommend to buy today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	May	3660	3690	3724	3800	3830
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	Buy	3724	3740	3750	3718

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 20th 2019
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard daily chart closed higher on buyers' interests.
- Mustard traded above 9 and 18-day EMA hints further upside.
- On the daily technical setup, 14-Day RSI is moving up in neutral region further hints upper side.
- MACD is moving up in positive territory indicates upside.
- PVO analysis indicates long build up phase of the market.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	NCDEX	May	3700	3740	3795	3870	3890
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	May	Buy	3795	3810	3820	3787

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