# AW AGRIWATCH

### Commodity: Soybean Contract: May

## Oilseed Daily Technical Report 26th Apr, 2019

## Exchange: NCDEX Expiry: May 20<sup>th</sup>, 2019

## SOYABEAN- Technical Outlook

SOTABLAN TECHNICALOUR									
<ul> <li>Technical Commentary:</li> <li>Soybean May contract daily chart showed lower side today on seller's interests.</li> </ul>	0 3721.00 H 3744.00	(NCSOTX9)2019(04/25 - D38)(9.3/12/06/3/19) L 3711.00 C 3718.00 1 V 20,690 I 107,270 - 10 - 0			3900 3850 3800				
<ul> <li>Prices below 9 and 18-day EMA hints further steady to weak tone.</li> </ul>	S	, <u>1</u>	<sub>↓</sub> ġŲ <sup>↓ †</sup> ♥₿₽₽₽	······································	- 3750 + 3700				
<ul> <li>The technical oscillators like 14-Day RSI is down in neutral region, indicates steady to lower side in the market.</li> <li>MACD is also down in negative territory, indicates lower trend in the market.</li> </ul>	RSI(7,SMA(15)) 37.1020 41.2338 70 10 10 10 10 10 10 10 10 10 10 10 10 10								
<ul> <li>We recommend to sell today.</li> <li>We recommend to sell today.</li> </ul>									
Strategy: Sell									
Intraday Supports & Resistances	S2	\$1	РСР	R1	R2				
Soybean NCDEX May	3630	3650	3718	3780	3800				
Intraday Trade Call	Call	Entry	T1	T2	SL				

\* Do not carry-forward the position next day.

Soybean

NCDEX

May

Sell

3718

3708

3700

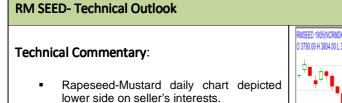
3722

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### Commodity: Rapeseed/Mustard Contract: May

#### Exchange: NCDEX Expiry: May 20<sup>th</sup>2019



- Mustard traded below 9 and 18-day EMA hints further downside.
- On the daily technical setup, 14-Day RSI is moving down in neutral region further hints lower side.
- However, MACD is moving down in positive territory indicates upside.
- PVO analysis indicates short build up phase of the market.



Strategy: Sell											
Intraday Supports & Resistances		S2	S1	РСР	R1	R2					
Crude Palm Oil	NCDEX	May	3730	3750	3783	3820	3850				
Intraday Trade Call		Call	Entry	T1	T2	SL					
Crude Palm Oil	NCDEX	May	Sell	3783	3770	3760	3790				

\* Do not carry-forward the position next day.

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