

Commodity: Soybean
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean May contract daily chart depicted downside today on seller's interests.
- Prices below 9 and 18-day EMA hints further steady to weak tone.
- The technical oscillators like 14-Day RSI is down in neutral region, indicates steady to lower side in the market.
- MACD is also down in negative territory, indicates lower trend in the market.
- We recommend to sell today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	May	3630	3650	3700	3740	3770
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	Sell	3700	3680	3670	3710

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May

Exchange: NCDEX
Expiry: May 20th2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard daily chart showed declining phase on seller's interests.
- Mustard traded below 9 and 18-day EMA hints further downside.
- On the daily technical setup, 14-Day RSI is moving down in neutral region further hints lower side.
- However, MACD is moving down in positive territory indicates downside.
- PVO analysis indicates short build up phase of the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	NCDEX	May	3700	3730	3767	3820	3880
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	May	Sell	3767	3750	3740	3775

* Do not carry-forward the position next day.

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