

**Commodity: Soybean**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20<sup>th</sup>, 2019**
**SOYABEAN- Technical Outlook**
**Technical Commentary:**

- Soybean May contract daily chart depicted downside today on seller's interests.
- Prices below 9 and 18-day EMA hints further steady to weak tone.
- The technical oscillators like 14-Day RSI is down in neutral region, indicates steady to lower side in the market.
- MACD is also down in negative territory, indicates lower trend in the market.
- We recommend to sell today.


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	May	3600	3630	3676	3733	3750
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	<b>Sell</b>	3676	3660	3650	3683

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20<sup>th</sup> 2019**
**RM SEED- Technical Outlook**
**Technical Commentary:**

- Rapeseed-Mustard daily chart showed declining phase on seller's interests.
- Mustard traded below 9 and 18-day EMA hints further downside.
- On the daily technical setup, 14-Day RSI is moving down in neutral region further hints lower side.
- However, MACD is moving down in positive territory indicates downside.
- PVO analysis indicates short build up phase of the market.


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	NCDEX	May	3680	3710	3744	3800	3850
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	May	<b>Sell</b>	3744	3730	3720	3752

\* Do not carry-forward the position next day.

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