# AW AGRIWATCH

# **Oilseed Daily Technical Report**

#### **Commodity: Soybean Contract: May**

#### Exchange: NCDEX Expiry: May 20<sup>th</sup>, 2019

3<sup>rd</sup> May, 2019

## **SOYABEAN-** Technical Outlook

## **Technical Commentary:**

- Soybean May contract daily chart depicted downside today on seller's interests.
- Prices below 9 and 18-day EMA hints . further steady to weak tone.
- The technical oscillators like 14-Day RSI is . down in oversold region, indicates steady to lower side in the market.
- MACD is also down in negative territory, indicates lower trend in the market.
- We recommend to sell today.



#### Strategy: Sell

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	РСР	R1	R2
Soybean	NCDEX	May	3580	3600	3621	3670	3690
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	Sell	3621	3617	3605	3623

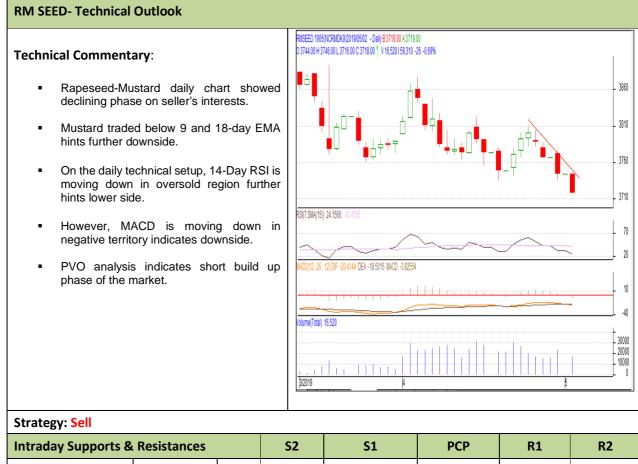
\* Do not carry-forward the position next day.

# AW AGRIWATCH

## Oilseed Daily Technical Report 3<sup>rd</sup> May, 2019

#### Commodity: Rapeseed/Mustard Contract: May

#### Exchange: NCDEX Expiry: May 20<sup>th</sup>2019



Intraday Supports & Resistances			52	51	РСР	RI	KZ
Crude Palm Oil	NCDEX	May	3620	3650	3718	3780	3810
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	May	Sell	3718	3708	3695	3723

\* Do not carry-forward the position next day.

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, complet and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solid to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior perry from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any r investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer http://www.agriwatch.com/disclaimer.php 2018 Indian Agribusiness Systems Ltd.

Disclaimer