

Commodity: Soybean
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2019
SOYABEAN- Technical Outlook
Technical Commentary:

- Soybean May contract daily chart depicted downside today on seller's interests.
- Prices below 9 and 18-day EMA hints further steady to weak tone.
- The technical oscillators like 14-Day RSI is down in oversold region, indicates steady to lower side in the market.
- MACD is also down in negative territory, indicates lower trend in the market.
- We recommend to sell today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	May	3580	3600	3621	3670	3690
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	Sell	3621	3617	3605	3623

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 20th 2019
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard daily chart showed declining phase on seller's interests.
- Mustard traded below 9 and 18-day EMA hints further downside.
- On the daily technical setup, 14-Day RSI is moving down in oversold region further hints lower side.
- However, MACD is moving down in negative territory indicates downside.
- PVO analysis indicates short build up phase of the market.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	NCDEX	May	3620	3650	3718	3780	3810
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	May	Sell	3718	3708	3695	3723

* Do not carry-forward the position next day.

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