

Commodity: Soybean
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2019
SOYABEAN- Technical Outlook
Technical Commentary:

- Soybean May contract daily chart showed continue lower side on seller's interests.
- Prices below 9 and 18-day EMA hints further steady to weak tone.
- The technical oscillators like 14-Day RSI is down in oversold region, indicates steady to lower side in the market.
- MACD is also down in negative territory, indicates lower trend in the market.
- We recommend to sell today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	May	3530	3570	3606	3650	3680
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	Sell	3606	3580	3570	3617

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 20th 2019
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard daily chart depicted firmness on buyer's interests.
- However, Mustard traded below 9 and 18-day EMA hints further downside.
- However, 14-Day RSI is also moving in oversold region further hints lower side.
- However, MACD is moving down in negative territory indicates downside.
- PVO analysis indicates long build up phase of the market.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	NCDEX	May	3600	3680	3730	3770	3800
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	May	Sell	3730	3715	3705	3740

* Do not carry-forward the position next day.

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