

Commodity: Soybean
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2019
SOYABEAN- Technical Outlook
Technical Commentary:

- Soybean May contract daily chart depicted upper side on buyers' interests.
- However, Prices are below 9 and 18-day EMA hints further steady to weak tone.
- The technical oscillators like 14-Day RSI is above in oversold region, indicates steady to higher side in the market.
- MACD is also down in negative territory, indicates lower trend in the market.
- We recommend to buy today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	May	3550	3600	3634	3690	3730
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	Sell	3634	3620	3600	3642

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 20th 2019
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard daily chart depicted firmness on buyer's interests.
- Mustard traded above 9 and 18-day EMA hints further upside.
- 14-Day RSI is also moving up in neutral region further hints higher side.
- However, MACD is moving down in negative territory indicates downside.
- PVO analysis indicates long build up phase of the market.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	NCDEX	May	3680	3710	3761	3800	3850
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	May	Buy	3761	3777	3787	3752

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