

Commodity: Soybean
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2019
SOYABEAN- Technical Outlook
Technical Commentary:

- Soybean May contract daily chart depicted upper side on buyers' interests.
- However, prices are below 9 and 18-day EMA hints further steady to weak tone.
- The technical oscillators like 14-Day RSI is above in neutral region, indicates steady to higher side in the market.
- However, MACD is also down in negative territory, indicates lower trend in the market.
- We recommend to Stay Away today.


Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	June	3600	3650	3695	3735	3765
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June	Stay Away	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: June
Exchange: NCDEX
Expiry: June 20th 2019
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard daily chart depicted remain firmness on buyer's interests.
- Mustard traded above 9 and 18-day EMA hints further upside.
- 14-Day RSI is also moving up in neutral region further hints higher side.
- MACD is also moving up in positive territory indicates upside.
- PVO analysis indicates short covering phase of the market.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	NCDEX	June	3700	3750	3810	3860	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	June	Buy	3810	3825	3835	3802

* Do not carry-forward the position next day.

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