AW AGRIWATCH

Oilseed Daily Technical Report 9th June, 2019

Commodity: Soybean

Contract: June

Exchange: NCDEX Expiry: June 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary: Soybean May contract daily chart depicted remain higher side on buyers' interests.

- Prices are above 9 and 18-day EMA hints further firm tone.
- The technical oscillators like 14-Day RSI is above in neutral region, indicates steady to higher side in the market.
- However, MACD is also down in negative territory, indicates lower trend in the market.
- We recommend to buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Soybean	NCDEX	June	3690	3700	3728	3760	3785
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June	Buy	3728	3740	3750	3722

* Do not carry-forward the position next day.

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Oilseed Daily Technical Report 9th June, 2019

Commodity: Rapeseed/Mustard Contract: June

Exchange: NCDEX Expiry: June 20th2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard daily chart depicted remain firmness on buyer's interests.
- Mustard traded above 9 and 18-day EMA hints further upside.
- 14-Day RSI is also moving up in neutral region further hints higher side.
- MACD is also moving up in positive territory indicates upside.
- PVO analysis indicates long build up phase of the market.



Strategy: Buy **Intraday Supports & Resistances S2 S1** PCP **R1** R2 NCDEX Crude Palm Oil June 3780 3800 3839 3880 3900 **Intraday Trade Call** SL Call Entry T1 **T2** Crude Palm Oil NCDEX June Buy 3839 3855 3865 3830

* Do not carry-forward the position next day.

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