

Commodity: Soybean
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2019
SOYABEAN- Technical Outlook
Technical Commentary:

- Soybean May contract daily chart depicted remain higher side on buyers' interests.
- Prices are above 9 and 18-day EMA hints further firm tone.
- The technical oscillators like 14-Day RSI is above in neutral region, indicates steady to higher side in the market.
- However, MACD is also down in negative territory, indicates lower trend in the market.
- We recommend to buy today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	June	3690	3700	3735	3770	3785
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June	Buy	3735	3750	3760	3726

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: June
Exchange: NCDEX
Expiry: June 20th 2019
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard daily chart depicted remain firmness on buyer's interests.
- Mustard traded above 9 and 18-day EMA hints further upside.
- 14-Day RSI is also moving up in neutral region further hints higher side.
- MACD is also moving up in positive territory indicates upside.
- PVO analysis indicates short covering phase of the market.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	NCDEX	June	3780	3800	3853	3890	3910
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	June	Buy	3853	3870	3885	3843

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicit to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer <http://www.agriwatch.com/disclaimer.php> 2018 Indian Agribusiness Systems Ltd.