Oilseed Daily Technical Report 13th June, 2019

Exchange: NCDEX Expiry: June 20th, 2019

Commodity: Soybean Contract: June

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean June contract daily chart depicted lower side on sellers' interests.
- Prices are below 9 and 18-day EMA hints further weak tone.
- The technical oscillators like 14-Day RSI is below in neutral region, indicates steady to lower side in the market.
- However, MACD is also down in negative territory, indicates lower trend in the market.
- We recommend to sell today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	June	3650	3680	3721	3741	3771
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June	Sell	3721	3710	3700	3725

^{*} Do not carry-forward the position next day.



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Exchange: NCDEX

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Commodity: Rapeseed/Mustard

Contract: June

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard daily chart depicted remain firmness on buyer's interests.
- Mustard traded above 9 and 18-day EMA hints further upside.
- 14-Day RSI is also moving up in neutral region further hints higher side.
- MACD is also moving up in positive territory indicates upside.
- PVO analysis indicates long build up phase of the market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	NCDEX	June	3780	3800	3864	3890	3920
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	June	Buy	3864	3874	3884	3858

^{*} Do not carry-forward the position next day.

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