

Commodity: Soybean
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2019
SOYABEAN- Technical Outlook
Technical Commentary:

- Soybean June contract daily chart depicted lower side on sellers' interests.
- Prices are below 9 and 18-day EMA hints further firm tone.
- The technical oscillators like 14-Day RSI is below in neutral region, indicates steady to lower side in the market.
- However, MACD is also up in positive territory, indicates firm trend in the market.
- We recommend to sell today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	June	3650	3680	3731	3760	3780
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June	Sell	3730	3720	3710	3736

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: June
Exchange: NCDEX
Expiry: June 20th 2019
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard daily chart depicted weakness on Sellers's interests.
- Mustard traded below 9 and 18-day EMA hints further downside.
- 14-Day RSI is also moving down in neutral region further hints lower side.
- However, MACD is also moving up in positive territory indicates upside.
- PVO analysis indicates short build up phase of the market.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	NCDEX	June	3780	3850	3911	3990	4020
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	June	Sell	3911	3900	3890	3917

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicit to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer <http://www.agriwatch.com/disclaimer.php> 2018 Indian Agribusiness Systems Ltd.