# Oilseed Daily Technical Report 16th June, 2019

Commodity: Soybean Exchange: NCDEX Contract: June Expiry: June 20<sup>th</sup>, 2019

### **SOYABEAN- Technical Outlook**

### **Technical Commentary:**

- Soybean June contract daily chart depicted higher side on buyers' interests.
- Prices are above 9 and 18-day EMA hints further firm tone.
- The technical oscillators like 14-Day RSI is above in neutral region, indicates steady to higher side in the market.
- MACD is also up in positive territory, indicates firm trend in the market.
- We recommend to buy today.



# Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Soybean	NCDEX	June	3730	3750	3787	3820	3840
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June	Buy	3787	3797	3810	3782

<sup>\*</sup> Do not carry-forward the position next day.



## Oilseed Daily Technical Report 16th June, 2019

Commodity: Rapeseed/Mustard Exch.
Contract: June

Exchange: NCDEX
Expiry: June 20<sup>th</sup>2019

#### **RM SEED- Technical Outlook**

### **Technical Commentary:**

- Rapeseed-Mustard daily chart depicted weakness on Sellers's interests.
- However, Mustard traded above 9 and 18day EMA hints further upside.
- 14-Day RSI is also moving down in neutral region further hints lower side.
- However, MACD is moving up in positive territory indicates upside.
- PVO analysis indicates short build up phase of the market.



## Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	NCDEX	June	3790	3820	3893	3940	3960
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	June	Sell	3893	3883	3873	3898

<sup>\*</sup> Do not carry-forward the position next day.

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