

Commodity: Soybean
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean June contract daily chart depicted lower side on buyers' interests.
- Prices are below 9 and 18-day EMA hints further weak tone.
- The technical oscillators like 14-Day RSI is below in neutral region, indicates steady to lower side in the market.
- However, MACD is up in positive territory, indicates firm trend in the market.
- We recommend to sell today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	June	3680	3700	3756	3800	3820
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June	Sell	3756	3746	3736	3762

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: June
Exchange: NCDEX
Expiry: June 20th 2019
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard daily chart depicted firmness on buyer's interests.
- Mustard traded above 9 and 18-day EMA hints further upside.
- 14-Day RSI is also moving up in neutral region further hints higher side.
- MACD is moving up in positive territory indicates upside.
- PVO analysis indicates long build up phase of the market.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	NCDEX	June	3850	3880	3926	3960	3980
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	June	Buy	3926	3936	3946	3920

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