# Oilseed Daily Technical Report 20th June, 2019

Commodity: Soybean Exchange: NCDEX Contract: June Expiry: June 20<sup>th</sup>, 2019

### **SOYABEAN- Technical Outlook**

### **Technical Commentary**:

- Soybean June contract daily chart depicted lower side on buyers' interests.
- Prices are below 9 and 18-day EMA hints further weak tone.
- The technical oscillators like 14-Day RSI is below in neutral region, indicates steady to lower side in the market.
- However, MACD is up in positive territory, indicates firm trend in the market.
- We recommend to sell today.



## Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2			
Soybean	NCDEX	June	3640	3690	3715	3780	3820			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Soybean	NCDEX	June	Sell	3715	3705	3680	3720			

<sup>\*</sup> Do not carry-forward the position next day.



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Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: June Expiry: June 20<sup>th</sup>2019

### **RM SEED- Technical Outlook**

### **Technical Commentary:**

- Rapeseed-Mustard daily chart depicted weakness on seller's interests.
- However, Mustard traded above 9 and 18day EMA hints further upside.
- 14-Day RSI is also moving down in neutral region further hints higher side.
- MACD is moving up in positive territory indicates upside.
- PVO analysis indicates short build up phase of the market.



#### Strategy: Sell

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	NCDEX	June	3800	3850	3909	3950	3980
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	June	Sell	3909	3890	3880	3920

<sup>\*</sup> Do not carry-forward the position next day.

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