

# Oilseed Daily Technical Report 21st June, 2019

Commodity: Soybean Exchange: NCDEX Contract: June Expiry: June 20<sup>th</sup>, 2019

## **SOYABEAN- Technical Outlook**

## **Technical Commentary:**

- Soybean June contract daily chart depicted lower side on buyers' interests.
- Prices are below 9 and 18-day EMA hints further weak tone.
- The technical oscillators like 14-Day RSI is below in neutral region, indicates steady to lower side in the market.
- However, MACD is up in positive territory, indicates firm trend in the market.
- We recommend to sell today.



# Strategy: Sell

Intraday Supports	Intraday Supports & Resistances			<b>S1</b>	РСР	R1	R2			
Soybean	NCDEX	June	3620	3650	3696	3750	3800			
Intraday Trade Ca	day Trade Call			Entry	T1	T2	SL			
Soybean	NCDEX	June	Sell	3696	3686	3676	3702			

<sup>\*</sup> Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: June Expiry: June 20<sup>th</sup>2019

#### **RM SEED-Technical Outlook**

#### **Technical Commentary:**

- Rapeseed-Mustard daily chart depicted weakness on seller's interests.
- Mustard traded below 9 and 18-day EMA hints further downside.
- 14-Day RSI is also moving down in neutral region further hints higher side.
- However, MACD is moving up in positive territory indicates upside.
- PVO analysis indicates short build up phase of the market.



# Strategy: Sell

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	Intraday Supports &	S2	<b>S1</b>	PCP	R1	R2					
	Crude Palm Oil	NCDEX	June	3800	3840	3905	3940	3960			
Intraday Trade Call				Call	Entry	T1	T2	SL			
	Crude Palm Oil	NCDEX	June	Sell	3905	3890	3880	3912			

<sup>\*</sup> Do not carry-forward the position next day.

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