Oilseed Daily Technical Report 23rd June, 2019

Commodity: Soybean Exchange: NCDEX Contract: June Expiry: June 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean June contract daily chart depicted lower side on buyers' interests.
- Prices are below 9 and 18-day EMA hints further weak tone.
- The technical oscillators like 14-Day RSI is below in neutral region, indicates steady to lower side in the market.
- However, MACD is up in positive territory, indicates firm trend in the market.
- We recommend to sell today.



Strategy: Sell

Intraday Supports & Resistances		S2	S1	РСР	R1	R2				
Soybean	NCDEX	June	3620	3650	3703	3740	3780			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Soybean	NCDEX	June	Sell	3703	3690	3675	3710			

^{*} Do not carry-forward the position next day.

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Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: June Expiry: June 20th2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard daily chart depicted firmness on buyer's interests.
- Mustard traded above 9 and 18-day EMA hints further upside.
- 14-Day RSI is also moving up in neutral region further hints higher side.
- MACD is moving up in positive territory indicates upside.
- PVO analysis indicates long build up phase of the market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2			
Crude Palm Oil	NCDEX	June	3850	3870	3929	3980	4020			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Crude Palm Oil	NCDEX	June	Buy	3929	3939	3949	3923			

^{*} Do not carry-forward the position next day.

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