

Commodity: Soybean
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean June contract daily chart depicted higher side on buyers' interests.
- Prices are above 9 and 18-day EMA hints further firm tone.
- The technical oscillators like 14-Day RSI is above in neutral region, indicates steady to higher side in the market.
- MACD is up in positive territory, indicates firm trend in the market.
- We recommend to buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	June	3650	3700	3736	3776	3790
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June	Buy	3736	3746	3756	3730

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: June
Exchange: NCDEX
Expiry: June 20th 2019
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard daily chart depicted weakness on seller's interests.
- Mustard traded below 9 and 18-day EMA hints further downside.
- 14-Day RSI is also moving down in neutral region further hints lower side.
- MACD is moving down in negative territory indicates downside.
- PVO analysis indicates short build up phase of the market.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	June	3850	3900	3937	3970	3990
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	June	Sell	3937	3927	3917	3942

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