

Commodity: Soybean
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2019
SOYABEAN- Technical Outlook
Technical Commentary:

- SoybeanJunecontractdaily chart depicted lower side on buyers' interests.
- Prices are below 9 and 18-day EMA hints further weak tone.
- The technical oscillators like 14-Day RSI is below in neutral region, indicates steady to lower side in the market.
- MACD is down in negative territory, indicates weak trend in the market.
- We recommend to sell today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	June	3680	3700	3724	3744	3764
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June	Sell	3724	3715	3705	3728

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: June
Exchange: NCDEX
Expiry: June 20th 2019
RM SEED- Technical Outlook
Technical Commentary:

- Rapeseed-Mustard daily chart depicted weakness on seller's interests.
- Mustard traded below 9 and 18-day EMA hints further downside.
- 14-Day RSI is also moving down in neutral region further hints lowerside.
- MACD is moving up in positive territory indicates firm side.
- PVO analysis indicates short build up phase of the market.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	June	3880	3900	3923	3943	3963
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	June	Sell	3923	3913	3903	3931

* Do not carry-forward the position next day.

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