

Oilseed Daily Technical Report 6th June, 2019

Exchange: NCDEX Expiry: June 20th, 2019

Commodity: Soybean Contract: June

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean June contract witnessed selling activities amidst long liquidation.
- 14-Day RSI has turned slightly oversold and is currently at 20.55 which indicates weakness in the market.
- MACD is in negative territory at -16.80 hints towards fall in prices.
- We recommend to sell today



Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|-------|------|------|------|
| Soybean | NCDEX | June | 3580 | 3590 | 3620 | 3640 | 3650 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | June | Sell | 3620 | 3610 | 3600 | 3625 |

^{*} Do not carry-forward the position next day.



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Commodity: Rapeseed/Mustard

Exchange: NCDEX
Expiry: June 20th2019

Contract: June

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard daily chart depicted firmness on buyer's interests.
- 14-Day RSI is also moving up in neutral region further hints higher side.
- MACD is slightly lower at 0.72 in negative territory, but at the verge of turning positive.

We recommend to buy today.



Strategy: Buy

| Intraday Supports & | S2 | S1 | PCP | R1 | R2 | | |
|---------------------|-------|------|------|-------|------|------|------|
| Rapeseed NCDEX | | June | 3880 | 3890 | 3920 | 3940 | 3960 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Rapeseed | NCDEX | June | Buy | 3920 | 3930 | 3950 | 3914 |

^{*} Do not carry-forward the position next day.

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