Oilseed Daily Technical Report 10th June, 2019

Commodity: Soybean Exchange: NCDEX
Contract: June Expiry: June 20th, 2019

SOYABEAN- Technical Outlook

Technical Commentary:

- Soybean June contract witnessed heavy selling on sellers' interest.
- 14-Day RSI has turned slightly neutral region and is currently at 40.12 and depicts weakness.
- MACD is in negative territory at -16.99
- We recommend to sell today



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	June	3600	3610	3651	3671	3681
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June	Sell	3651	3635	3620	3660

^{*} Do not carry-forward the position next day.

Oilseed Daily Technical Report 10th June, 2019

Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: June Expiry: June 20th 2019

RM SEED- Technical Outlook

Technical Commentary:

- Rapeseed-Mustard daily chart depicted firm on buyers' interests.
- 14-Day RSI is also moving up in neutral region further hints firmness
- MACD at 18.2 is towards positive tone and indicate firmness in the market.
- We recommend to Buy today.



Strategy: Buy

Intraday Supports &	S2	S1	PCP	R1	R2		
Rapeseed	NCDEX	June	3900	3910	3929	3970	3980
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	June	Buy	3929	3945	3960	3920

^{*} Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, complet and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solic to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permit from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any r investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer http://www.agriwatch.com/disclaimer.php 2018 Indian Agribusiness Systems Ltd.